

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE FOURTH QUARTER ENDED 31ST DEC 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-12 RM ' 000	31-Dec-11 RM ' 000	31-Dec-12 RM ' 000	31-Dec-11 RM ' 000
1. Revenue	22,965	1,059	56,837	37,519
2. Profit/(loss) before taxation	5,633	(513)	8,166	7,326
3. Profit/(loss) after taxation and minority interests	4,531	(445)	7,064	7,241
4. Net Profit/(loss) for the financial period	4,531	(445)	7,064	7,241
5. Basic earnings/(loss) per share (sen)	1.37	(0.56)	4.44	9.05
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	15.73	19.56

Remark :

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*

ADDITIONAL INFORMATION
FOR THE FOURTH QUARTER ENDED 31ST DEC 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-12 RM ' 000	31-Dec-11 RM ' 000	31-Dec-12 RM ' 000	31-Dec-11 RM ' 000
1. Profit/(Loss) from operations	5,606	(507)	8,012	7,637
2. Gross interest income	-	-	-	-
3. Gross interest expense	29	(6)	(25)	(311)

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*



QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DEC 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-12 RM'000	As at 31-Dec-11 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	6,551	2,991
Intangible Asset	6,265	-
Intellectual property	6,747	-
Investment in Associate Company	1,179	-
Other Investments	110	85
	<u>20,852</u>	<u>3,076</u>
CURRENT ASSETS		
Inventories	2,678	174
Trade receivables	22,046	10,725
Other receivables and deposits	9,617	5,632
Tax recoverable	412	1,446
Deposit with licensed bank	4,163	3,991
Cash and bank balances	13,294	5,361
	<u>52,210</u>	<u>27,329</u>
TOTAL ASSETS	<u>73,062</u>	<u>30,405</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL	33,000	40,000
SHARE PREMIUM	2,112	3,076
TRANSLATION RESERVE	(35)	-
ASSET REVENUE RESERVE	-	175
ACCUMULATED PROFIT/(LOSSES)	11,636	(27,602)
<i>Equity attributable to equity holder of the parent</i>	<u>46,713</u>	<u>15,649</u>
MINORITY INTEREST	5,192	-
<i>Total Equity</i>	<u>51,905</u>	<u>15,649</u>
LONG TERM LIABILITIES		
Deferred Taxation	1,146	-
Long term borrowings	606	292
	<u>1,752</u>	<u>292</u>
CURRENT LIABILITIES		
Trade payables	8,103	5,955
Other payables and accruals	6,209	8,026
Amount owing to directors	2,215	-
Short term borrowings	88	95
Bank overdraft	657	-
Bank borrowings	1,747	-
Taxation	386	388
	<u>19,405</u>	<u>14,464</u>
TOTAL EQUITY AND LIABILITIES	<u>73,062</u>	<u>30,405</u>
Net Assets per share attributable to ordinary equity holders of the parent (sen)	15.73	19.56

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DEC 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-12 RM'000	31-Dec-11 RM'000	31-Dec-12 RM'000	31-Dec-11 RM'000
Revenue	22,965	1,059	56,837	37,519
Cost of sale	(15,202)	93	(40,906)	(22,726)
Gross profit	7,763	1,152	15,931	14,793
Other income	599	1,730	2,546	5,130
Administration expenses	(2,588)	(3,277)	(9,873)	(11,777)
Depreciation	(168)	(112)	(592)	(509)
Profit/(loss) from operations	5,606	(507)	8,012	7,637
Finance cost	29	(6)	(25)	(311)
Share of Associate company	(2)	-	179	-
Profit/(loss) before taxation	5,633	(513)	8,166	7,326
Taxation	(1,102)	68	(1,102)	(85)
Net profit/(loss) for the financial period	4,531	(445)	7,064	7,241
Minority Interest	(1)	-	(1)	-
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	4,530	(445)	7,063	7,241
	4,531	(445)	7,064	7,241
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	1.37	(0.56)	4.44	9.05
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	330,000	80,000	159,234	80,000
Enlarged number of ordinary shares in issue ('000 units)	330,000	80,000	330,000	80,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DEC 2012

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD 31-Dec-12 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-11 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	7,226	5,976
Adjustment for:-		
Depreciation of property , plant & equipment	(592)	766
Gain on disposal of property , plant & equipment	(292)	(3,139)
Reversal of impairment and other receivable	(1,494)	(10,973)
Reversal of amount owing to a former director		(1,751)
Property Plant and equipment write off		1,480
Share in Associate company	(171)	-
Doubtful debts		1,955
Bad debts written off		8,945
Interest expenses	25	396
Operating profit before working capital changes	4,702	3,655
Decrease in inventories	793	(174)
Increase in receivable	(5,432)	(3,126)
Decrease in Payable	(2,048)	(4,715)
Cash generated from/(used in) operations	(1,985)	(4,360)
Interest received	-	2
Interest paid	(25)	(395)
Tax refund/paid	-	(360)
Net cash generated from/(used in) operating activities	(2,010)	(5,113)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in others	(25)	(25)
Proceed from disposal of property , plant & equipment	292	18,242
Purchase of Subsidiary companies	(10,012)	
Purchase of property, plant and equipment	790	(775)
Purchase of Share in Associate Company	(1,000)	-
Net Flow from investing activities	(9,955)	17,445
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Right issue	20,000	-
Decreased of bill payable	-	(3,068)
Repayment of borrowings	-	(3,383)
Placement of Fixed Deposits	-	(1,392)
Repayment of Hire Purchase	(102)	(388)
Net cash generated from financing activities	19,898	(8,231)
CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	7,933	4,101
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	5,361	1,260
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	13,294	5,361
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Deposit with licensed bank	4,163	3,991
Cash and bank balances	13,294	5,361
	17,457	9,352
Deposit with licensed bank	(4,163)	(3,991)
	13,294	5,361

1) The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DEC 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Translation Reserves RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 1st October 2010 (Audited)	40,000	3,076	2,538	-	(35,581)	10,033	-	10,033
Net profit/(loss) for the period	-	-	-	-	5,616	5,616	-	5,616
Asset Revenue Reserve	-	-	(2,363)	-	2,363	-	-	-
As at 31 st December 2011 (Audited)	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>-</u>	<u>(27,602)</u>	<u>15,649</u>	<u>-</u>	<u>15,649</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Translation Reserves RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 31 st December 2011 (Audited)	40,000	3,076	175	-	(27,602)	15,649	-	15,649
Net Profit/(loss) for the period	-	-	-	(35)	7,063	7,028	5,192	12,220
Reserved on capital reduction	(32,000)	-	-	-	32,000	-	-	-
Right Issue	25,000	-	-	-	-	25,000	-	25,000
Right Issue Expenses	-	(964)	-	-	-	(964)	-	(964)
Disposal of Asset	-	-	(175)	-	175	-	-	-
As at 31 st December 2012	<u>33,000</u>	<u>2,112</u>	<u>-</u>	<u>(35)</u>	<u>11,636</u>	<u>46,713</u>	<u>5,192</u>	<u>51,905</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.